

NC BOARD OF TRANSPORTATION  
AUDIT AND CONTRACT REVIEW COMMITTEE  
May 04, 2011

**Meeting Minutes**

The Audit and Contract Review Committee meeting was held on May 4, 2011, in the Transportation Building, EIC Room 114M. The meeting was called to order at 10:35 a.m. by committee chair Gus Tulloss. A motion to approve January 5, 2011, minutes was made by Mike Fox and seconded by Sam Halsey. Board of Transportation members in attendance were: Mike Fox, Sam Halsey. Board members Wanda Proffitt, Ralph Womble absent.

Other attendees included: Beth McKay, Willard Young, Ehren Meister, Curtis Long, Yuji Smith, Sandy Nance, Victor Barbour, Wally Bowman and Linda Fuller.

**OIG Update**

The new Inspector General, Eric Boyette outlined his areas of focus since joining OIG in March. Eric will have the OIG team conduct more on-site audits. The EAGLE Project is on target to turn over its audit findings to the State Auditor's by the June 30 deadline. Other areas of focus include more transparency in projects as well as updating Audit Committee members of critical projects in a timely manner.

**Cost Index Report**

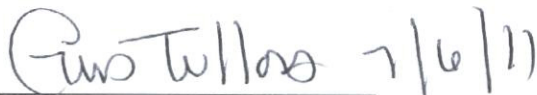
The Cost Index Report was presented by Mr. David Mincey, Senior Engineer - Contract Bid Monitoring (OIG). He presented the 1st Quarter CY 2011 Construction Cost Index (CCI). NCDOT construction price movements in the 1st Quarter were mixed for many item groups. The Single Quarter Composite Cost Index fell slightly due primarily to a significant drop in the average price of Borrow Excavation, which came from a low price in a single large contract. David forecasted that the rising fuel and material costs may force contractors to increase construction prices.

**Performance Dashboard**

Mr. Tulloss mentioned that Ehren Meister is scheduled to present key highlights of the "Organizational Performance Dashboard" to the full Board later today. Ehren is to present the new and improved version of the Organizational Performance Dashboard. The Dashboard reflects actual "dashboard" with real-time statewide results available in a single glance.

Mr. Tulloss adjourned the meeting at 11:105 a.m.

Prepared by:  
Linda Fuller

  
Gus Tulloss, Chair